

Workforce Advantage Academy Inc

Draft Budget 25/26 Proposal

	293.00
<u>Proposed FY25-26 Budget</u>	
Income	
3200 Federal Funds	
3273 ESSER III	-
Total 3200 Federal Funds	-
3300 State Sources	
3310 FEFP	1,637,390.64
3312 FEFP - Discretionary Millage	188,480.13
3313 FEFP - Safe Schools	26,296.88
3314 FEFP - Mental Health Assistance	15,487.26
3315 FEFP - Special Millage	283,504.76
3316 FEFP - Educational Enrichment	66,810.16
3334 Teacher Lead	2,920.00
3354 Student Transportation	23,000.00
3355 Class Size Reduction	265,182.63
3397 Capital outlay funds	170,000.00
Total 3300 State Sources	2,679,072.47
3400 Local Funds	
3413 Capital Outlay Local Tax	74,120.00
3431 Interest Income	37,622.76
3440 Contributions	-
Total 3400 Local Funds	111,742.76
3470 Fees	
3479 Other Student Fees	3,500.00
Total 3470 Fees	3,500.00
Total Income	2,794,315.23
Gross Profit	2,794,315.23
Expenses	
5100 Instructional	
5100120 Classroom Teachers Salaries	734,448.46
5100140 Substitute Teachers	148,222.40
5100160 Other Support Personnel	83,174.90
5100220 Taxes FICA	66,564.28
5100230 Group Insurance	205,362.28
5100240 Worker's Comp Insurance	10,021.26
5100250 Unemployment Compensation	4,697.37
5100361 Safe School Services	-
5100390 Other Purchased Services	42,000.00
5100510 Supplies	30,000.00
5100513 Supplies (Teacher Lead)	2,920.00

Proposed FY25- 26 Budget	
5100520 Textbooks	5,000.00
5100570 Meals	-
5100592 Uniform Expense	25,000.00
5100594 Student Activities	70,000.00
5100596 Scholarships	5,500.00
5100642 Noncap Furniture Fixture & Equipment	500.00
5100644 Noncap Computer Hardware	5,400.00
5100690 Noncap Computer Software	28,900.00
5100730 Dues & Fees	1,390.60
5100780 Depreciation Expense - Other	2,446.95
Total 5100 Instructional	1,471,548.50
6400 Instr Staff Training	
6400330 Travel	-
6400731 Staff Training	850.00
Total 6400 Instr Staff Training	850.00
7300 Administrative	
7300110 Administrators	265,975.28
7300160 Other Support Personnel	110,451.27
7300220 Taxes FICA	25,810.93
7300230 Group Insurance	121,500.29
7300240 Workers Comp Insurance	1,794.26
7300250 Unemployment Compensation	1,329.97
7300325 Consultant Fees	20,000.00
7300331 Mileage Reimbursement	15,175.56
7300350 Repairs & Maintenance	-
7300361 Safe School Services	725.00
7300365 Software Subscription	5,550.00
7300370 Postage	30,000.00
7300379 Tele. & Other Data Comm. Serv.	3,780.47
7300390 Other Purchased Services	5,400.00
7300392 Advertising, Printing & Publication	77,500.00
7300510 Supplies	20,000.00
7300570 Meals	3,000.00
7300592 Uniform Expense	2,000.00
7300642 Noncap Furniture & Fixtures	2,500.00
7300644 Noncap Computer Hardware	-
7300729 Interest Expense	-
7300730 Dues & Fees	5,600.00
7300780 Depreciation Expense - Other	6,365.88
7300790 District Admin Fee	109,974.42
7300791 Suspense	-
Total 7300 Administrative	834,433.34
7500 Fiscal Services	
7500310 Professional & Tech. Services	48,350.00
7500317 Payroll Processing Fee	31,090.39

Proposed FY25- 26 Budget	
Total 7500 Fiscal Services	79,440.39
7600 Food Services	
7600390 Food Services Other Purchased Services	55,000.00
7600510 Food Service Supplies	400.00
Total 7600 Food Services	55,400.00
7800 Student Transportation	
7800390 Other Purchased Services	17,000.00
Total 7800 Student Transportation	17,000.00
7900 Operation of Plant	
7900315 IT Support Services	109,719.86
7900320 Insurance Expense	7,302.29
7900350 Repairs & Maintenance	33,500.00
7900360 Rent	55,420.87
7900361 Safe School Services	36,500.00
7900362 Rent - Miscellaneous	7,828.77
7900379 Tele. & Other Data Comm. Serv	6,105.29
7900390 Other Purchased Services	8,526.75
7900430 Electricity	22,893.70
7900510 Supplies	5,143.19
7900642 Noncap Furniture & Fixtures	1,300.00
7900780 Depreciation Expense - Other	35,194.33
7900780.1 Deprecation (RoU)	99,599.16
Total 7900 Operation of Plant	429,034.20
8200 Administrative Technology Services	
8200365 Admin Tech Software	5,300.00
Total 9100 Community Services	5,300.00
9100 Community Services	
9100510 Community Supplies	6,204.04
Total 9100 Community Services	6,204.04
9200 Debt Service	
9200729.1 Interest Expense (RoU)	8,400.96
Total 9200 Debt Service	8,400.96
Total Expenses	2,907,611.44
 Net Income	 (113,296.21)
Add back depreciation expense (non cash)	143,606.32
Total Net Income	30,310.11

Note:

FY2024 budget applies prior year accumulated fund balance surplus

to accommodate for additional expenses in FY 2025